

Thank you for considering a donation to Pride Foundation through your estate plans. We hope to soon welcome you to our Visionary Circle. Your legacy gift will make you a member of a community that is committed to true and lasting LGBTQ equality.

Your vision. Your values. Your plan.

Estate planning is a powerful way to express your values and to care for your partner, family, and community. All of us should make plans for our estates, but such plans are especially important for lesbian, gay, bisexual, transgender, and queer (LGBTQ) people, whose lives and loves are not yet fully recognized by society. With proper planning, you can be sure your wishes are fulfilled, and likely lower your estate tax, all while advancing equality for LGBTQ people across the region.

Who should make an estate plan?

- People with children
- People of all ages, but especially those over 40
- People who have received, or expect to receive, an inheritance
- People who want to leave a legacy in their community

Why give through Pride Foundation?

Since 1985, we have invested more than \$50 million across our five western states to achieve lived and lasting equality. We are a trusted philanthropic partner and a respected community resource with deep ties to the communities in which we work.

Leveraging generous support from thousands of donors and volunteers, we provide the resources that local visionaries need to effect lasting change in their communities: grants, scholarships, technical expertise, convenings, and leadership development.

We envision a world in which all LGBTQ youth, adults, and families enjoy the freedom to live safely, openly, and genuinely.

Pride Foundation offers:

- **Many giving options.** Pride Foundation provides a diversity of fund choices for donors, giving you flexibility in your charitable goals. From starting a scholarship to giving to a specific organization you care about, Pride Foundation has a fund to meet your needs.
- **Flexible response to changing needs.** Unlike a gift to a single-service agency, a gift to Pride Foundation supports a wide spectrum of organizations working to address community needs. As the needs of our community change, so does Pride Foundation's funding.
- **Permanent endowment.** Pride Foundation's endowment provides income each year for grants and scholarships. Professionally managed, the endowment creates a stronger LGBTQ community for decades to come.



Learn more about planned giving from visionaries Carol Kerley and Linda Dunham on the last page

Planned giving:

What are the options?

Giving the asset now, receiving the income for life

Charitable remainder trust

You may need to continue receiving income from an asset, especially during retirement, and may also wish to lock in a charitable gift while minimizing capital gains taxes. In this case, you can gift securities, real estate, or other assets, but retain the rights to receive income for life or for a term of years through a charitable remainder trust.

Benefits:

- A trust gives you a source of steady income
- You can receive immediate income tax benefits and eliminate or lower estate and gift taxes
- You can make a charitable gift while maintaining, or enhancing, your current standard of living

Giving income now, heirs get the principal

Charitable lead trust

If you are in a high gift and estate tax bracket, you may wish to consider a charitable lead trust. This allows you to set up a trust for a term of years, after which the assets pass to your partner or other heirs. Meanwhile, Pride Foundation receives the income annually for the term of the trust, putting it to work in the community.

Benefits:

- Your gift goes right to work, during your lifetime
- The trust minimizes gift and estate taxes
- Any growth in principal during the trust term passes to your heirs without gift or estate tax

Planning now, giving later

Wills, life insurance, retirement accounts

If you want to support Pride Foundation, but haven't the current funds to do so, a gift made through a will, life insurance or retirement account may be the best vehicle. All of these are quite simple to do, either by adding language to your will or by naming Pride Foundation as the beneficiary of your life insurance policy or retirement plan. Without a plan, local laws determine what happens to your assets, which could be given to your closest blood relative, whether or not that is what you want.

Benefits:

- You may be able to make a larger gift than you could make during your lifetime
- Your gift may lower your heirs' estate tax burden
- Your gift doesn't transfer to Pride Foundation until after your life
- This method of giving is simple and accessible to almost anyone, regardless of your financial circumstances

Giving but retaining the rights to use property

Gifts of a home

You might consider giving a home or vacation home to Pride Foundation, while retaining the right to use the property during your life. This provides you with an immediate tax deduction, and Pride Foundation assumes ownership rights after your lifetime. This is most appropriate if you have more than one home or if your home is your major asset.

Benefits:

- You get an immediate tax deduction
- You can make a sizeable gift without liquidating your property
- You can use the property during your lifetime

Next steps:

Contact Pride Foundation about receiving a Bequest Intention Form. This form will also be accompanied by sample bequest language to use in your will.

Starting a Fund at Pride Foundation

A planned gift to Pride Foundation can be used to start one or more funds that meet your philanthropic goals. Pride Foundation offers:

Donor-advised funds

Take an active role in grant making by giving one gift to Pride Foundation and then recommending organizations you care about to receive grants from the fund.

Scholarship funds

Support the education of future LGBTQ and straight allied leaders.

Area-of-Interest funds

Allows you to specify an interest or geographical area to support, and then Pride Foundation's granting committee selects the organizations to receive funding on an annual basis.

Designated funds

Designate one or more organizations that you care about to receive funding and relieve them of the burden of managing the gift.

More information on these funds can be found in the Change the Future packet.

Carol Kerley and Linda Dunham: Visionaries in the Spotlight

Carol Kerley and Linda Dunham's lives together began at a time when living openly was not an option. This would have put Carol's job in jeopardy, and could have resulted in both of them being disowned by their families.

After 32 years of being in a relationship that they couldn't share with the world, they moved to Whidbey Island, Washington in 2002. It was at this moment, after over three decades of being a couple, that they were finally able to share their relationship with their broader community.

While philanthropy has always been at the forefront of their minds, it was put on the back burner prior to 2012 because so much of their financial future was determined by the fact that they could not be married. Once marriage was finally an option, their financial futures became black and white. For the first time, they could make real decisions because they had definitive answers about what would happen to their assets when they were gone.

These definitive answers became especially crucial two years ago when Linda was diagnosed with cancer. Several rounds of treatment later, Linda continues to face her diagnosis with courage as they hope for the best.

In the end, their belief in people and community has been the true motivation for their planned gift to Pride Foundation—the idea that compassion can be spread through action. Carol and Linda's planned gift to Pride Foundation will not only support the LGBTQ community after they are gone, but it will also honor their 44 years together and their dedication to one another and their community.