

## Sample Bequest Language

Your will provides you with an opportunity to acknowledge the individuals and organizations that have meaning in your life. A charitable bequest to Pride Foundation reflects your commitment to diversity and equality in the Northwest.

Your will can specify a sum of money, a percent of your estate, or a specific asset (such as stocks, bonds, or property) to be left to Pride Foundation. Such gifts can either be used by Pride Foundation to respond to issues as they emerge, or they can be directed to support a specific program that is particularly important to you.

Pride Foundation is pleased to provide the following suggested bequest language for your attorney to use in drawing up your will. Your attorney should help you determine which is right for you.

Please use the legal name and address of the organization:

Pride Foundation
Tax ID#: 91-1325007
2014 E. Madison, Suite 300
Seattle, WA 98122

**Unrestricted Bequest** 

I give to Pride Foundation, a nonprofit corporation duly organized and existing under the laws of the State of Washington and located in Seattle, Washington, or its legal successor thereto [insert here the sum of money, percent portion of the estate, description of property, or "the rest, residue and remainder of my estate"], to be used for its general tax-exempt purposes and without other restrictions as to use.

## Unrestricted Bequest for Endowment

I give to Pride Foundation, a nonprofit corporation duly organized and existing under the laws of the State of Washington and located in Seattle, Washington, or its legal successor thereto [insert here the sum of money, percent portion of the estate, description of property, or "the rest, residue and remainder of my estate"], which beguest shall create a permanent endowment of which the principal is kept intact and only the income expended, to be administered in accordance with policies established by Pride Foundation for its general tax exempt purposes and without other restrictions as to use.

## **Restricted Bequest**

I give to Pride Foundation, a nonprofit corporation duly organized and existing under the laws of the State of Washington and located in Seattle, Washington, or its legal successor thereto [insert here the sum of money, percent portion of the estate, description of property, or "the rest, residue and remainder of my estate"], to be used for [insert here the purpose for which the gift is to be used].

If in the future there is no longer a need for the funds so specified or it is unwise, in the opinion of the Board of Directors of Pride Foundation, to use the gift for the purposes specified above, then the Board of Directors may, in its discretion, use the gift for the fulfillment of such other tax exempt charitable objectives as they may designate, keeping in mind the objectives above set forth.

(Please contact Pride Foundation for how to word restrictions so that your wishes can and will be carried out. You may combine the wording for Unrestricted Bequests for Endowment with that for Restricted Bequests to make a Restricted Bequest for Endowment.)

## **Informing Pride Foundation**

Your thoughtful plans mean a great deal to Pride Foundation. Such gifts will, over the years, provide a strong financial base to help us fulfill our mission of advancing equality for all.

When possible, please notify us of your plans. At the same website location where you found this sample language, you can also find a "Bequest Intention Form." Please complete this form and return to <a href="mailto:giving@pridefoundation.org">giving@pridefoundation.org</a> so we may express our appreciation for your generosity and recognize it appropriately.

If you have questions, please contact Pride Foundation